



**Higher Education  
Services Corporation**

# **Student Financial Aid**

**What Students & Parents  
Should Know**

# What is Financial Aid?

- Financial aid helps pay the cost of attending college
- Financial aid may awarded based on
  - Financial need (need-based)
  - Other criteria, such as academic or athletic ability (merit-based)



# Different Types of Aid

- Scholarships
  - Grants
- } *Free Money*
- Work Study
  - Loans
- } *Self-help aid*

# Sources of Financial Aid

- Federal government
- New York State
- Colleges – institutional aid
- Other sources
  - Businesses
  - Foundations
  - Clubs/organizations



# How to Apply

- To be considered for financial aid, you may need to complete many different applications
  - Federal application, FAFSA
  - State application(s): NYS TAP Application, Excelsior Scholarship
  - Institutional application, e.g. the CSS Profile
  - Other forms as required



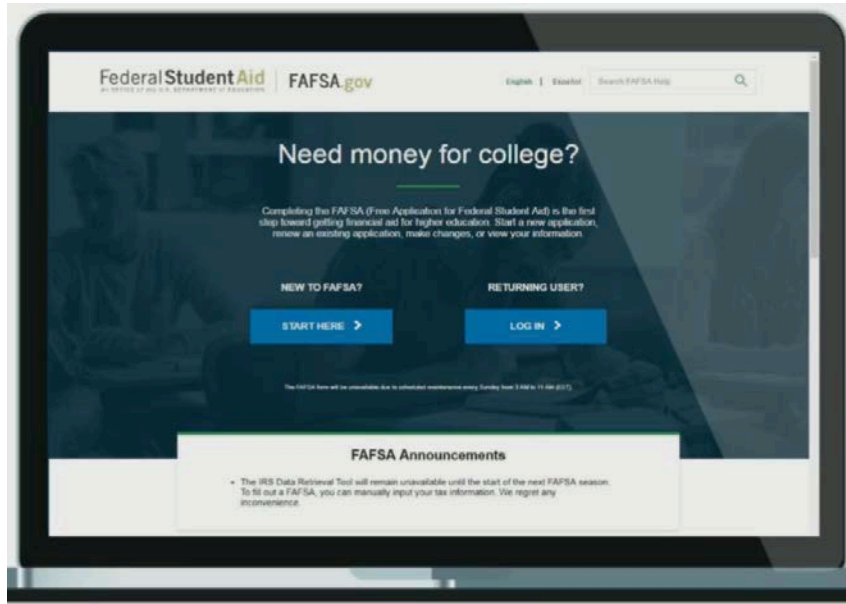
# Applying for Aid: FAFSA

- Free Application for Federal Student Aid
- The new application will be available starting October 1<sup>st</sup> of senior year
  - Applying online is easy and allows for corrections
  - Be sure to apply for the right academic year!
- Deadlines to submit are set by each college's financial aid office

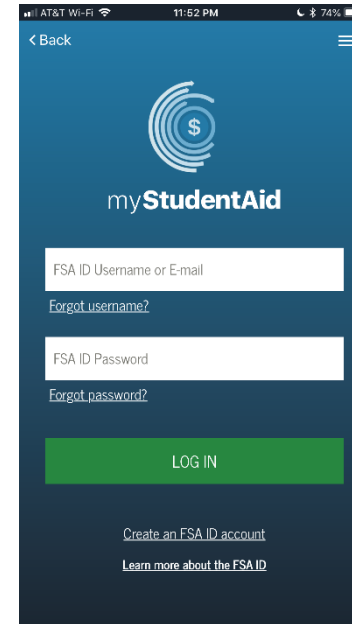


# Apply on the Web or Use the Mobile App

## FAFSA.gov



## myStudentAid



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# Before Applying for FAFSA: The FSA ID

- Student and at least one parent each obtain Federal Student Aid ID (FSA ID) at **FSAID.ed.gov**
  - Used to access and electronically sign FAFSA

The screenshot shows the Federal Student Aid website interface. At the top, it says 'Federal Student Aid' and 'PROUD SPONSOR of the AMERICAN MIND'. Below that, it says 'An OFFICE of the U.S. DEPARTMENT of EDUCATION'. The main heading is 'Create a New FSA ID'. The text explains that an FSA ID gives access to online systems and can serve as a legal signature. It also states that the ID should be created using personal information and not on behalf of someone else. A note says 'To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.' An important warning states: 'Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.'

Below the text, there are two tabs: 'Create An FSA ID' (selected) and 'Edit My FSA ID'. The 'Create An FSA ID' tab contains four input fields: 'Email', 'Confirm E-mail', 'Username', and 'Password'. Each field has a small circular icon to its right. Below the fields, there are checkboxes for 'Numbers', 'Uppercase Letters', 'Lowercase Letters', 'Special Characters', and '6-30 Characters', along with a 'Show Text' button. On the right side of the form, there are two links: 'Edit My FSA ID' and 'Frequently Asked Questions'. A small asterisk and the word 'Required' are visible in the top right corner of the form area.



NEW YORK  
STATE OF  
OPPORTUNITY.

Higher Education  
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# Questions the Student Answers on FAFSA

- Demographic info (name, address, etc.)
- Eligibility for aid and dependency status
- Names of up to 10 colleges student is applying to
- 2017 tax return info and income, if applicable
- Asset values, if applicable



# Questions the Parent Answers on FAFSA

- Demographic info (marital status, names, dates of birth)
- Household size and number of children in college
- 2017 tax return information and income
- Asset values, if required



# FAFSA: Common Question

- If parents are divorced or separated, and not remarried, which parent needs to provide their information and income?
  - The custodial parent, based on who the student resided with the most over the previous 12 months
  - Non-custodial parent's info is not required



# FAFSA: Common Question

- What if both parents are living together but file taxes separately?
  - Both parents are required to report their information and income
- What if a custodial parent is remarried?
  - The stepparent must provide their information and income along with the student's parent




# FAFSA: Common Question

- What kind of assets are reported on the FAFSA?
  - Total cash, savings/checking accounts balances
    - Custodial (UGMA, UTMA) accounts are considered assets of the student
  - Investments and real estate net worth
    - Tax deferred retirement accounts, annuities, life insurance and value of primary residence is excluded
    - 529 plans must be reported as a parent asset
  - Business value, if more than 100 employees



# FAFSA: Confirmation Page


 **Congratulations, Joel**  
Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 13100003206 06/13/2018 12:36:28  
Data Release Number (DRN): 9037

**What Happens Next**

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address: [joestudent@gmail.com](mailto:joestudent@gmail.com)

[PRINT THIS PAGE](#) 

Start your state application to apply for New York state-based financial aid. [➔](#)


[➤ Expand All](#)

> **Estimated Expected Family Contribution (EFC) = 000000**

> **Foster Care Information**

▼ **School(s) on your FAFSA:**

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Scorecard
SYRACUSE UNIVERSITY	81%	92%	0%	NA

 If you have questions, visit [fafsa.gov](https://fafsa.gov) and click "Get FAFSA Help" on the FAFSA home page.

[TAKE A SURVEY](#)

102K [Share](#) [Tweet](#)

- Review carefully for
  - Estimated Expected Family Contribution (EFC)
  - Federal student aid estimates
  - Next steps



# Important to Know: The EFC

- The Expected Family Contribution, or EFC, provides a guideline for schools to determine a student's need-based aid eligibility
  - Calculated using a federal formula based on the answers to questions on the FAFSA
  - Stays the same regardless of college selected



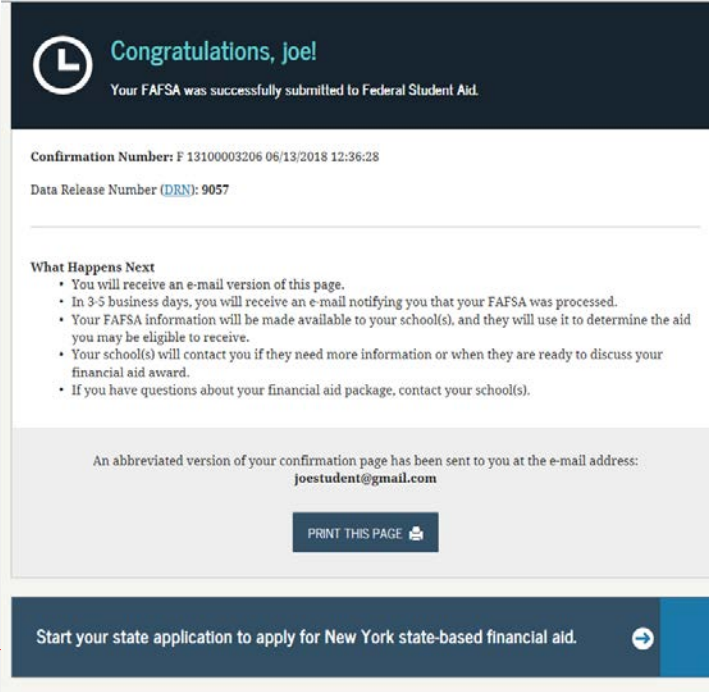
# Federal Student Aid Programs

- Pell Grant (currently up to \$6,095)
- Supplemental Educational Opportunity Grant (FSEOG)
- Work-Study
- Direct Stafford Loan
  - Subsidized or Unsubsidized
- Direct PLUS Loan





# From FAFSA to New York State Aid



The screenshot shows a confirmation page with a dark blue header containing a clock icon and the text 'Congratulations, joe! Your FAFSA was successfully submitted to Federal Student Aid.' Below this, it lists a confirmation number and a data release number. A section titled 'What Happens Next' contains a bulleted list of steps. At the bottom, there is a 'PRINT THIS PAGE' button and a dark blue footer with a red arrow pointing to the text 'Start your state application to apply for New York state-based financial aid.' and a right-pointing arrow icon.


**Congratulations, joe!**  
Your FAFSA was successfully submitted to Federal Student Aid.


Confirmation Number: F 13100003206 06/13/2018 12:36:28  
Data Release Number (DRN): 9057

**What Happens Next**

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

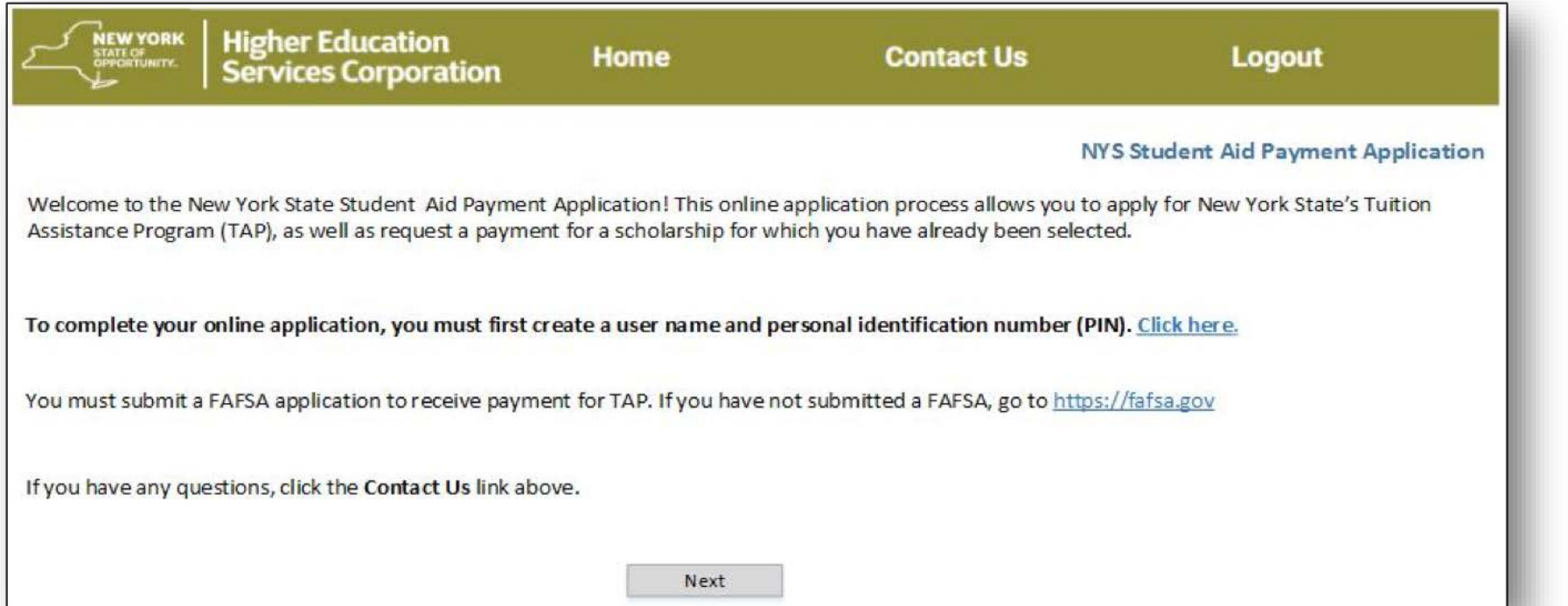
An abbreviated version of your confirmation page has been sent to you at the e-mail address:  
**joestudent@gmail.com**

PRINT THIS PAGE 

Start your state application to apply for New York state-based financial aid. 



# NYS Student Aid Payment Application



The screenshot shows the top navigation bar of the NYS Student Aid Payment Application website. The navigation bar is olive green and contains the New York State logo, the text 'NEW YORK STATE OF OPPORTUNITY.', 'Higher Education Services Corporation', and links for 'Home', 'Contact Us', and 'Logout'. Below the navigation bar, the page title 'NYS Student Aid Payment Application' is displayed in blue. The main content area is white and contains a welcome message, instructions on how to complete the application, and a 'Next' button at the bottom.

**NEW YORK STATE OF OPPORTUNITY.** Higher Education Services Corporation Home Contact Us Logout

**NYS Student Aid Payment Application**

Welcome to the New York State Student Aid Payment Application! This online application process allows you to apply for New York State's Tuition Assistance Program (TAP), as well as request a payment for a scholarship for which you have already been selected.

To complete your online application, you must first create a user name and personal identification number (PIN). [Click here.](#)

You must submit a FAFSA application to receive payment for TAP. If you have not submitted a FAFSA, go to <https://fafsa.gov>

If you have any questions, click the **Contact Us** link above.

Next



# NYS Student Aid Programs

- Tuition Assistance Program (TAP)
- Excelsior Scholarship
- Enhanced Tuition Award
- STEM Incentive Program
- More programs and info at [hesc.ny.gov](https://hesc.ny.gov)



# NYS Tuition Assistance Program (TAP)

- Provides undergraduate students with grant funding to help pay tuition at colleges in NYS
  - Need-based, up to \$5,165/year
  - Full-time and part-time study
  - Based on 2017 NYS income tax information



# Excelsior Scholarship

- Provides full in-state tuition coverage for students attending SUNY or CUNY
  - Less Pell, TAP, or other aid covering tuition
- Applicants for 2019-20 must have combined federal adjusted gross income of \$125,000 or less for tax year 2017
- Must file FAFSA and NYS TAP applications prior to applying



# Enhanced Tuition Awards (ETA)

- Provides tuition awards up to \$6,000 to NYS residents attending participating private colleges in NYS
  - Award reduced by TAP grant
  - List of participating schools available online
- Same income qualifications and application requirements as Excelsior Scholarship



# NYS STEM Incentive

- Provides tuition scholarships for undergraduate students at SUNY, CUNY, private colleges in NYS
  - Up to annual tuition charged to NYS residents at SUNY
- Must pursue degree in science, technology, engineering or mathematics
- Merit-based, no income restrictions
  - Students ranked in top 10% of senior class
- Apply at [hesc.ny.gov](https://hesc.ny.gov) beginning October



# In-school and Post-award Requirements

- Excelsior, ETA require students to earn 30 credits per year, graduate on-time
- Former Excelsior and ETA recipients must live and work, if employed, in NYS for same period of time award was provided
- STEM recipients agree to live and work, if employed, in NYS for five years after college



# For More Financial Aid Info: HESC.ny.gov

The screenshot shows the homepage of the Higher Education Services Corporation (HESC). The header includes the organization's name, leadership (Andrew M. Cuomo, Governor; Eliza Magee, Acting President), and navigation links for 'Partner Access' and 'My HESC Account Access'. Social media icons for Facebook, Twitter, and YouTube are present, along with a Google Custom Search bar. A main navigation bar highlights 'Pay' under the 'Prepare' section. Below this, a breadcrumb trail reads 'Home / Pay for College / Financial Aid / Types of Financial Aid'. The main heading is 'Grants, Scholarships and Loan Programs'. A horizontal menu lists categories: Federal Grants & NYS TAP, Other NYS Grants, Scholarships & Awards, Federal Work-Study, Other Scholarships, Loan Forgiveness, and Student Loans. A 'Need help? CHAT NOW' button is visible. The 'Other State Grants' section explains that grants are 'free money' for college and provides a table of state grants.

**Higher Education Services Corporation**  
 Andrew M. Cuomo, Governor | Eliza Magee, Acting President

Partner Access | My HESC Account Access

Prepare | **Pay** | Repay | Contact

Home / Pay for College / Financial Aid / Types of Financial Aid

## Grants, Scholarships and Loan Programs

Federal Grants & NYS TAP | Other NYS Grants, Scholarships & Awards | Federal Work-Study | Other Scholarships | Loan Forgiveness | Student Loans

Need help? **CHAT NOW**

Related Resources

- [Learn More About TAP](#)
- [How Much Will College Cost You?](#)
- [Compare The Different Types of Loans](#)
- [Served in the Military? There Are Special Programs Just For You](#)

**Other State Grants**

Grants don't have to be paid back. A grant is "free money" for college.

State Grant	Summary
<a href="#">NYS Aid for Part-time Study</a>	The NYS Aid for Part-time Study (APTS) program provides grant assistance for eligible part-time students enrolled in approved undergraduate studies.
	The Educational Opportunity Program provides assistance to NYS



# Applying for Institutional Aid

- Depends on each college's requirements
  - Admissions application for merit-based awards
  - FAFSA for need-based institutional aid
- Does the college require the CSS Profile?
  - Available starting October 1st at [CSSProfile.org](https://cssprofile.org)
  - Requires a fee but fee waivers may be available



# What is the CSS Profile?



The screenshot shows the top navigation bar with the CollegeBoard logo and 'CSS Profile' text. Below the navigation is a purple banner featuring a circular image of two women talking. The banner text reads: 'Apply for Financial Aid with CSS Profile' and 'Nearly 400 colleges, professional schools, and scholarship programs use CSS Profile to award non-federal aid.' A yellow 'Sign In to Apply' button is positioned below the text. At the bottom of the banner, there are four links: 'Before you Apply', 'How to Apply', 'Fee Waivers', and 'International Applicants'.

- More detailed questions
- Collects asset values excluded by FAFSA
  - Home
  - Retirement accounts
- Non-Custodial Parent Supplement



# Research College Financial Aid Websites

Information For: [Students](#) [Faculty](#) [Alumni](#) [Employees](#) [Community](#) [Login to NYU Home](#) [All NYU](#)

**NYU** About NYU Admissions Academics University Life Research

NYU > Admissions > Financial Aid and Scholarships

## Financial Aid and Scholarships

Resources to help you invest in your higher education

**Undergraduate Admissions** The cost of a college education is a major expense for many students and their families, especially for those who would not be able to attend NYU without financial aid. Financial aid programs help students with financial circumstances, paying for college the next several years. While the process of applying for financial aid can be complex, NYU's financial aid office is here to help you every step of the way.

**Graduate Admissions**

**Financial Aid and Scholarships**

**UNIVERSITY AT ALBANY**  
State University of New York

Google  UAlbany

[Student Quick Links](#) [Parent Quick Links](#)

- Student Quick Links
- Parent Quick Links
- Home
- Financial Literacy
- Costs of Attendance
- Net Price Calculator
- How To Apply
- Student Loans
- Parent PLUS Loan
- Grants
- Scholarships
- Excelsior Scholarship

**Learn More About**

- Free Application For Federal Student Aid (FAFSA)
- New York State Tuition Assistance Program (TAP)
- Types of Awards
- UAlbany Scholarship Application
- Academic Requirements for Financial Aid
- Financial Aid Calendar

### The Office of Financial Aid

Alerts Resources Links About

The UAlbany Foundation Scholarship Application is currently open

- \*University at Albany Foundation Scholarship application - Application will close at midnight on April 1, 2018

Please Note\*

**myUAlbany**

The Office of Financial Aid  
University at Albany  
State University of New York

**SYRACUSE UNIVERSITY** | FINANCIAL AID

[Who Are You?](#) [Cost of Attendance](#) [How to Apply](#) [Types of Aid](#) [Financial Literacy](#) [Connect](#)


**LEARN MORE ABOUT FINANCIAL LITERACY**

University Home Contact Financial Aid

**Apply** **Quick Links** **CONNECT**

Financial aid counselors are here to help you with questions and information.


# Use Net Price Calculators



UNIVERSITY AT ALBANY  
State University of New York


Student Quick Links

- Student Quick Links
- Parent Quick Links
- Home
- Financial Literacy
- Costs of Attendance
- Net Price Calculator
- How To Apply
- Student Loans
- Parent PLUS Loan
- Grants
- Scholarships
- Excelsior



## SUNY Net Price Calculator

Welcome to the SUNY Net Price Calculator (NPC). The NPC is one of many tools available for prospective students to estimate their financial aid. It provides a preliminary award. An award you have been admitted to receive. Federal Student Aid...



Cornell University

Financial Aid

- Apply for Aid
- Special Circumstances
- Types of Aid
- Cost to Attend
- Policies
- Forms
- Videos

SEARCH: This Site Cornell moose.updates


Home » Cost to Attend » Financial Aid Calculator

## Financial Aid Calculator

This tool may help provide you with estimated eligibility of need-based financial aid from Cornell. Before entering your income and asset information, please keep in mind:

- The calculator is intended for undergraduate applicants living and working in the U.S.
- All estimated financial aid is based on demonstrated financial need; there are no merit-based awards available from Cornell.
- The resulting information is only as reliable as the data you provide.
- These are estimates only;** the Office of Financial Aid and Student Employment is the final authority on your financial aid award.

Financial Aid Calculator




## Syracuse University Net Price Calculator

LEAVE CALCULATOR

### Welcome to the Net Price Calculator


Welcome to Syracuse University's Net Price Calculator. This tool will help you estimate your eligibility for financial aid and your out-of-pocket expenses. Best of all, it demonstrates just how affordable an SU education can be. If you're not already familiar with SU's value and vision, we encourage you to [read more](#). You can take a virtual tour, see what's happening on campus, and get a taste of the energy and opportunities that await.

The calculator is a great planning tool. It provides an early indication of how much and what types of financial aid you might qualify for if you were a college freshman attending school full-time in the academic year indicated. Younger students and their parents can use it too, to learn about college costs and receive early financial aid information. It's also useful in creating "what if" scenarios based on expected family income and anticipated expenses. No matter where you are in the planning process, you'll be able to make more informed decisions about when and how much to save.



HOW DOES IT WORK? The calculator reviews the information you provide to estimate the amount of grants, scholarships and other financial aid that is likely to be available to you. Here's the easiest way to think about the number (called "net price") that you'll receive:  
Cost of attendance

### GET STARTED


Use Your  CollegeBoard Sign In

Signing in allows you to save your entered data in your collegeboard account, so you can use it again and again to calculate your net price at other colleges of interest. If you do not have a collegeboard account, you may sign up for one before you begin.

[SIGN IN](#)

Or

[GUEST SIGN IN](#)



NEW YORK STATE OF OPPORTUNITY.

Higher Education Services Corporation

# Other Sources of Aid: Private Scholarships

- Online scholarship search websites
  - Fastweb.com
  - Collegeboard.org
  - Scholarships.com
- Check local library, employer or union
- Avoid scams
  - Unnecessary fees, ID theft
  - Go to [studentaid.ed.gov/types/scams](https://studentaid.ed.gov/types/scams) for tips



# Financial Aid Tips

- Apply for private scholarships now!
- Review/update your list of colleges on the FAFSA, TAP application
- Respond quickly to any request for missing information, verification
- The financial aid office is the best place to get questions answered





# Questions?

NYS Higher Education Services Corporation  
99 Washington Avenue  
Albany, NY 12255

[HESC.ny.gov](http://HESC.ny.gov)

1-888-NYSHESC (1-888-697-4372)



**Higher Education  
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